

National Funding Guidelines Policy

Approval Date:	PIF National Board approved 17 th July 2020
Ratification Date:	5 th December 2014 & 5 th May 2017
Review Cycle:	To be reviewed tri-annually
Key Contact:	Company Secretary

1. Background

The National Board of Directors (NBOD) has created the "National Funding Guidelines" to provide for a national framework to guide decision making regarding which charities to support, either financially or in kind for the distribution of funds. The guidelines aim to ensure we have clarity on the activities and certainty that any funds distributed are employed effectively by the organisations we wish to support. These principles will be reviewed periodically, but at least every 3 years, to reflect changing direction and strategy of the Property Industry Foundation ("PIF").

2. PIF's purpose and objectives

The current Trust Deed and the constitution for the new PIF (DGR 1 status) state that PIFs purpose is to fund programs that support youth at risk, single parents and families of youth at risk. And while PIF's purpose has been expressed in different ways through several documents since inception, the phrase most consistently used and which has become the essence of our vision is to "*support young people at risk*". This is expressed more particularly in some documents as 'offering choice and hope to abused and neglected kids' with our aims including:

- Providing accommodation for homeless youth, either directly or by funding other service providers.
- Providing services for young people at risk, either directly or by funding other service providers
- Tackling problems of social alienation.
- Encouraging independence, self-respect and self-responsibility.
- Facilitating youth employment through job facilitation, mentor support and, appropriate accommodation.
- Facilitating the delivery of positive learning environments.

We define the programs and beneficiaries that we support as "programs that provide practical support and produce tangible results". We seek beneficiaries that can produce the best outcomes. We also have clear guidelines (including a Funding Application Assessment with weighted scoring) on the requirements of the beneficiaries that we support viz.:

- A Registered Charity
- A Charity for tax purposes
- Produce audited accounts
- Representative Governing Body
- Already operating
- Serve Young People at Risk

Prior sources of income other than PIF in practice, we have also tended to favour smaller beneficiaries and those we perceive have fewer sources of support. We decline to support:

- Medical research and programs (albeit for youth)
- Proposals not principally focused on youth
- Funding requests that contribute to the general operating expenses of a charity.

3. Our definitions

- 'Youth/ Young People/ Kids': PIF defines youth or young people as those between 0 up to 24 years old. Traditionally PIF's focus has been on teenagers, however we do not preclude proposals which also support younger or older participants
- 'At Risk': We interpret 'at Risk' as 'abused and neglected' (by inference due to dysfunctional backgrounds e.g. broken homes). Whilst the test of "abused and neglected" narrows our area of support this remains a large group, the support for which is underfunded and, importantly in maintaining our wide sponsor base, also incontestable as a group worthy of support.
- 'Practical support...Tangible results': PIF is in regular contact with all beneficiaries with regards to outcomes. PIF produces an annual report which demonstrates the tangible results of the Foundation's activities.

4. Our Position

It is recognised that the property industry has particular capability and capacity to be involved in building and refurbishment projects to provide accommodation and employment opportunities. It is expected that the procurement of accommodation (including the "PIF House" model) is the largest component of the overall program.

- Provision of accommodation (including the "PIF House" model) resonates well with our sponsor base and offers most of the opportunities to provide practical 'hands on' support which builds PIF's profile and support. We will aim to maintain approximately - 80% of our annual financial and in kind support in this form. It is acknowledged that continuing support for the operator of the PIF House may dictate over time an increase in funding to the "house parent" component.
- As clarification most of our "in kind" distribution will be directed to building projects. We will also favour requests for funding 'short life' assets where these assets are primarily supporting a program where the main focus is on Youth at Risk.
- We will continue not to favour requests for contributions to general operating expenses of bodies.
- We will give equal preference to requests where PIF is the primary funder, and where PIF is one funder amongst a group of funders. The concept of being the "angel" funder i.e. whose contribution gets the program across the line is especially favoured, as this makes a meaningful contribution in actually realising the vision.
- Where we are unable to determine tangible results (outcomes), as with many counselling type programs, we will require beneficiaries to clearly define, and substantiate, their expected outcomes and we will give preference to programs that have an established track record.
- Tangible outcomes will be assessed through our SROI (Social Return on Investment) model, both at application stage and post funding.
- Our current and future guidelines include distribution to the below key areas:

Building Bedrooms	80%
Funding of other programs including but not limited to counsellors/house parents, education and employment programs and early intervention programs.	20%

5. Authorisation

This policy was reviewed and approved by the National Board of Directors on 17 July 2020.

6. Review Date

This Policy to be reviewed by July 2023.