

The Property Industry's

# Furniture Fund.

**RECYCLE FOR HOMELESS YOUTH**

Join the circular economy by reusing and repurposing office furniture. Find out how the Furniture Fund can help you make **a donation to The Property Industry Foundation that will build homes for homeless youth.**



Property  
Industry  
Foundation

**#PIFfurniturefund**  
[pif.com.au](http://pif.com.au)

# The Property Industry Foundation's Furniture Fund is a circular economy initiative that enables companies to recycle for homeless youth.

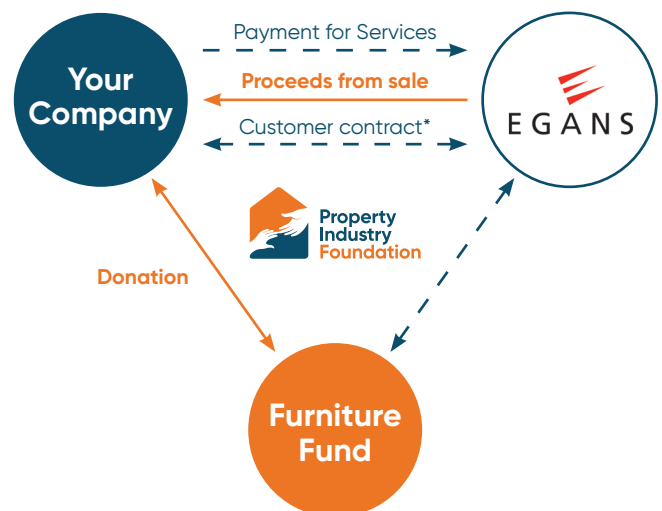
The Property Industry Foundation in partnership with Egans brings you a environmentally sustainable solution for repurposing commercial office building assets that minimises your environmental impact and maximises your philanthropic impact.

Through the Foundation's Furniture Fund you can avoid the costly and long-winded issue of disposing of Furniture, Fixtures and Equipment (FF&E) during your company's office move or your tenant's exit strategy from a commercial premise. Engage our Furniture Fund partner Egans to assess, buy, collect, resell and repurpose to avoid landfill.

The resulting rebate can be donated to the Property Industry Foundation. We believe that every young Australian deserves a safe and secure place to sleep. The Foundation brings together the property and construction industry to build homes for homeless youth.

## How it works

1. Egans arranges a **FREE quote** for the removal of your unwanted assets and their resell value.
2. Assets are safely taken away to be resold, reused, recycled or disposed.
3. You receive your rebate from Egans which can be donated to The Property Industry Foundation, along with a tax-deductible invoice and a sustainability statement.



\*You negotiate the contract for the relevant services directly with Egans on terms acceptable to you, and Egans is solely responsible for delivering the services to you (Property Industry Foundation is not part of this process). If you choose to, you can turn any sale proceeds into a donation to Property Industry Foundation.

# Where do your donations go?

**The Property Industry Foundation believes that as the creator of new communities, our industry can and should play a role in addressing the issue of youth homelessness.**

To make a tangible impact on this issue, the Property Industry Foundation leads and coordinates the efforts of our industry, along with our charity partners, to build homes for homeless youth.

We do this it through the **PIF House Program**.

This is a unique collaboration bringing the property and construction industry together to build homes for homeless youth. Youth homeless charities such as The Salvation Army and Lighthouse Foundation ask the Foundation to build or renovate a home for homeless youth.

The Foundation then fundraises to build this home, with each \$1 raised being matched through in-kind donations of skills, labour and goods by the property and construction industry. For example, a six-bedroom house with a build price of \$600k can be delivered for \$300k or less.

**This means for every dollar donated, we deliver \$2 worth of value.**



When young people are given safe housing and the right support, the benefits are felt not just by them, but across society. They go on to find employment, contribute to the economy and engage in their community.

***"All of the residents we house in this home have experienced significant trauma in their lives."***

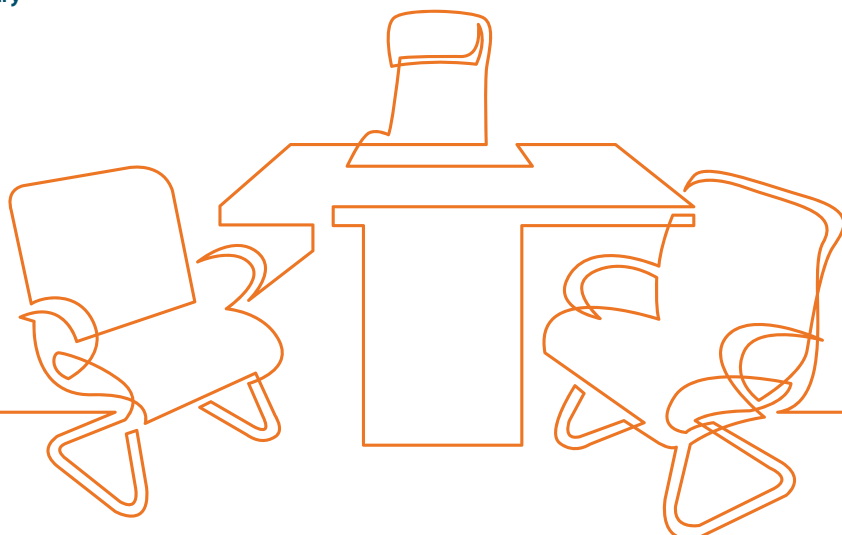
***We have 1 ex-resident who is still in Marist's care while living independently, as she is 17. She has 2 jobs and is saving up for her own car, which is a great success story."***

Marist180 – PIF House Blacktown

50% of PIF House Program builds is funded by donations



Up to 50% of builds leverage the property & construction industry



# The Opportunity

- Shifts you into the circular economy by reselling and repurposing your furniture, which minimises the amount that goes to landfill.
- Easy way to remove unwanted furniture.
- Egans provides a sustainability report that shows how you are minimising your environmental impact with links to Industry ratings and reporting such as the Green Star rating, Sustainability Development Goals and Global Reporting Initiatives.
- Egans provides a financial return that you can choose to donate to the Property Industry Foundation and demonstrate your community impact. This is tax deductible.

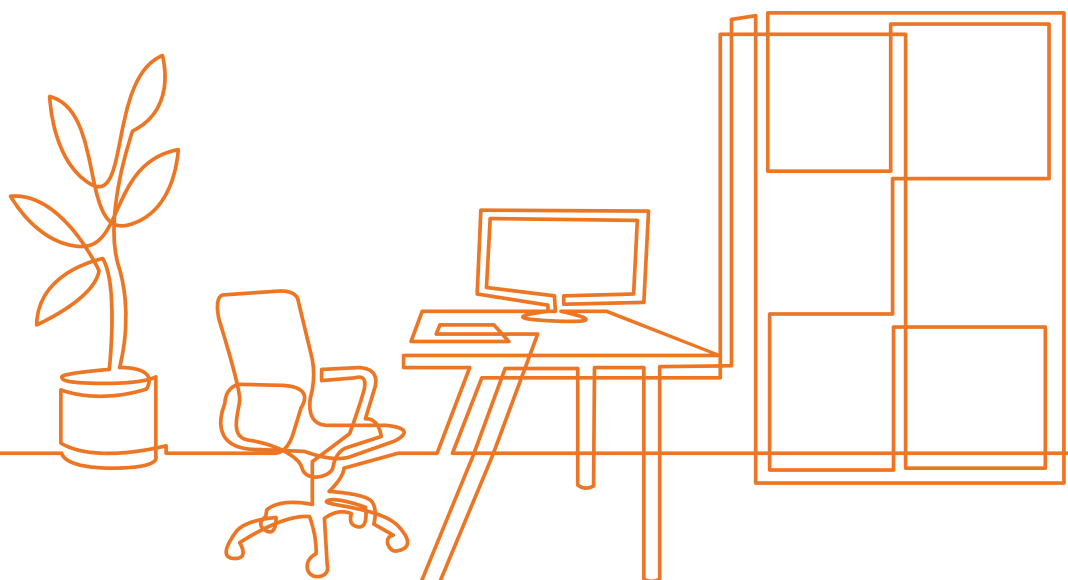


# Who is this for?

- Owners
- Occupiers
- Tenant Agents
- Managing Agents
- Investors and Fund

**"It was easy, we were dealing with people who really knew what they were doing and were able to manage the process very effectively"**

**Neva Courts, Director Melbourne Real Estate for Altis Property Partners**



# Altis Property Partners embraces the Circular Economy with The Property Industry Foundation and Egans

Altis Property Partners manages a high-quality commercial portfolio of Office, Industrial, Warehouse Retail, Infrastructure, Tourism and Leisure, and Residential assets valued at over \$3 billion on behalf of its investor clients.

Altis is committed to making a positive and sustainable contribution to global, local, corporate and personal wellbeing. As the investment manager of an office building in Port Melbourne, Altis recycled some of the building's surplus office furniture by using the Property Industry Foundation's Furniture Fund. The newly refurbished building at 191 Salmon Street, Port Melbourne offers exception value A-grade CBD fringe office space now available for lease.

## The Challenge

- Avoid the costly and long-winded issue of disposing of Furniture, Fixtures and Equipment during a company tenant's exit strategy from a commercial premise
- Minimising the items which generally end up in landfill.

## The Solution

Altis engaged Egans, the removalist partner of the Furniture Fund, to assess, pick up, resell, re-use and disassemble the excess office furniture, ensuring that nothing was wasted.

The Property Industry Foundation's Furniture Fund is a circular economy initiative that enables companies to recycle for homeless youth.

## The Benefits

4,453kg was diverted from landfill, enabling Altis to demonstrate its commitment to recycling within a circular economy, as well as action on Climate Change.

Altis donated the proceeds from the furniture sold to the Property Industry Foundation, making a significant contribution to supporting homeless youth.

**"Altis recently engaged Egans Asset Management Pty Ltd to assess, pick up, re-use, and re-sell excess office furniture at 191 Salmon St, Port Melbourne, demonstrating our commitment to recycling and the circular economy. All proceeds were donated to the Property Industry Foundation. "**

## How It Works

1. Egans arranged a free quote for the removal of all unwanted assets and assessed their resale value
2. Egans removed all assets to be resold, reused, recycled, deposited of.
3. Egans supplied Altis with a rebate along with a tax-deductible invoice and sustainability statement.
4. Altis donated the rebate to the Property Industry Foundation.

## Results

**"Altis was delighted to be able to work with Egans to recycle surplus office furniture and in turn benefit homeless youth through the Property Industry Foundation. Egans was able to organise the cataloguing, transport, and recycling of the items, saving our management team time and effort. Altis is committed to integrating ESG principles into its management practices and this experience with the PIF Furniture Fund is a great example."**

**Neva Courts, Director Melbourne Real Estate for Altis Property Partners**

# The GPT Group de-fits an office suite in support of homeless youth

GPT aims to be a positive contributor to environmental sustainability, which includes an objective to procure, use and recover materials in a closed-loop.

This objective supports Australia's transition to a circular economy and encourages us to focus on initiatives like the reuse of commercial furniture through the Property Industry Foundation's Furniture Fund.

## The Challenge

- Avoid the costly and long-winded issue of the de-fit of an office suite at 8 Exhibition Street, Melbourne.
- Minimising the items ending up in landfill.

## The Solution

GPT, alongside co-owners Kepple, used the Foundation's Furniture Fund to provide a fast, fuss-free, environmentally sustainable way to de-fit this office in the Melbourne CBD.

The Property Industry Foundation's Furniture Fund is a circular economy initiative that enables companies to recycle for homeless youth.

**"By reusing, reselling, re-manufacturing and recycling unwanted office furniture through the Fund, GPT were able to make a donation of over \$16,000 to the Property Industry Foundation."**

## The Benefits

Through the Furniture Fund, GPT was able to reduce their environmental footprint by recycling furniture instead of having it go to landfill and turn their old furniture into a donation to go towards building homes for homeless youth.

**"Participating in the furniture fund program was an easy process that yielded a fantastic outcome. We are very proud that furniture that would otherwise go to landfill has been turned into a donation to help the great work that the Property Industry Foundation does for our community's youth."**

## How It Works

1. Egans arranged a free quote for the removal of all unwanted assets and assessed their resale value. Egans removed all assets to be resold, reused, recycled, deposited of.
2. Egans supplied GPT with a rebate (over \$16,000), along with a tax-deductible invoice and sustainability statement.
3. GPT donated the rebate to The Foundation.

**"Using items which generally end up in landfill has been an absolute win for the organisation. This has been used as a case study for the business and GPT will definitely be completing all de-fits like this going forward,"**

**"It is a really simple way to donate a large amount of money. This works for us not only from a charitable perspective but also from our sustainability and carbon commitments."**

## Results

Industry research from the Better Buildings Partnership has demonstrated there is more material leaving commercial office buildings in Australian CBDs from de-fit and strip-out works each year than from everyday tenant operations, and most of this material goes straight to landfill.

**"GPT has worked with its peers in the BBP to implement the BBP Strip-out Waste Guidelines and encourage greater reuse and recycling. The Property Industry Foundation's Furniture Fund is a great initiative that helps us do this, retaining the value of material and providing broader social and economic benefits."**

You can learn more about GPT's approach to materials, waste and circular economy at our website or by reading our Sustainability Report, at [gpt.com.au](http://gpt.com.au).



# Will you recycle for homeless youth?

The Property Industry Foundation in partnership with Egans brings you a environmentally sustainable solution for repurposing commercial office building assets that minimises your environmental impact and maximises your philanthropic impact.

**To find out more, please contact  
Priscilla Heathwood on:**

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**You can also contact  
one of our Furniture Fund Committee Members:**

## **NSW Furniture Fund Committee**

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